



## **BEARFACTS 1997 – 2007**

### **Pike , Pennsylvania [42103]**

Pike is one of 67 counties in Pennsylvania. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 2007 population of 58,558 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Pike had a per capita personal income (PCPI) of \$29,728. This PCPI ranked 40th in the state and was 77 percent of the state average, \$38,793, and 77 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.5 percent from 2006. The 2006-2007 state change was 5.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Pike was \$20,596 and ranked 35th in the state. The 1997-2007 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Pike had a total personal income (TPI) of \$1,740,808\*. This TPI ranked 41st in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Pike was \$862,624\* and ranked 49th in the state. The 2007 TPI reflected an increase of 7.0 percent from 2006. The 2006-2007 state change was 5.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pike. In 2007 net earnings accounted for 67.6 percent of TPI (compared with 64.2 in 1997); dividends, interest, and rent were 14.3 percent (compared with 20.7 in 1997); and personal current transfer receipts were 18.0 percent (compared with 15.0 in 1997). From 2006 to 2007 net earnings increased 6.5 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 9.6 percent. From 1997 to 2007 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 9.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pike increased from \$539,130\* in 2006 to \$560,742\* in 2007, an increase of 4.0 percent. The 2006-2007 state change was 4.9 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$248,716\* to the 2007 estimate was 8.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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